



**SUBMIT TO:**  
[credit@savardgroup.net](mailto:credit@savardgroup.net)  
 1772 Wooddale Blvd.  
 Baton Rouge, LA 70806  
 Phone: (225)930-0685  
 Fax: (225)388-5958  
**SALESPERSON:**

**SAVARD LABOR & MARINE, INC.**  
**APPLICATION FOR CREDIT**

Application Date:

Firm:		
Street Address:		
City/State/Zip:		County/Parish:
Mailing Address:		
Phone Number:		Fax Number:
Full Name of Owner(s):		
Owners Email Address:		
Date Started:	Fed Tax Id:	D.U.N.S. # :
Accounting Contact:		Email Address:
Proprietorship: <input type="checkbox"/>	Partnership: <input type="checkbox"/>	Corporation: <input type="checkbox"/>

**Amount of Credit to be Requested:** \$ \_\_\_\_\_

**TRADE REFERENCES**

<u>Company Name:</u>	<u>Email or Fax</u>	<u>Phone:</u>
1)		
2)		
3)		
Name of Bank:	Account #:	Phone:
Bank Contact:	Fax #:	Phone:
Address:		

The Applicant hereby authorizes any individual, firm or corporation given as a credit reference to disclose to Savard Labor & Marine, Inc. orally or in writing, any information which is pertinent to this application. Applicant's signature attests financial responsibility, ability and willingness to pay our invoices in accordance with following terms: **NET 30 DAYS**

Title: \_\_\_\_\_

Print Name: \_\_\_\_\_

Signature: \_\_\_\_\_

**OFFICE USE BELOW THIS LINE**

**Approved/Declined (circle one) by:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**With** \_\_\_\_\_ **day terms: Credit Limit \$** \_\_\_\_\_ **COD only:** \_\_\_\_\_

## CREDIT APPLICATION TERMS AND CONDITIONS

1. This application is submitted by the undersigned (hereinafter referred to as "Applicant") for the purpose of obtaining a credit account with Savard Labor & Marine, Inc. All representations are accurate, complete and truthful to the best of the Applicant's knowledge and belief.
2. The Applicant hereby authorizes any individual, firm or corporation given as a credit reference to disclose to Savard Labor & Marine, Inc. orally or in writing, any information which is pertinent to this application.
3. If the Applicant is a corporation, the undersigned affirmatively states that he is authorized to make application on behalf of said corporation and to obligate same for any credit extended thereto as a result of this application; and further that the corporation on whose behalf application is hereby made will continue to be bound and obligated for any credit advanced thereto until notice to the contrary is given in writing to Savard Labor & Marine, Inc. at 1772 Wooddale Blvd., Baton Rouge, LA 70806.
4. If Applicant presents a Financial Statement as a part of this application, it is incorporated by reference. Applicant agrees to submit a Financial Statement as requested by Savard Labor & Marine, Inc. Any Financial Statements submitted in connection with this application or as requested by Savard Labor & Marine, Inc. will be accurate, complete and truthful.
5. Credit extended by Savard Labor & Marine, Inc. to Applicant shall be due when billed to Applicant. Applicant agrees to pay the amount due within thirty (30) days following the invoice date to avoid a finance charge, unless agreed otherwise by both parties in an executed and active MSA. After thirty (30) days from invoice date, Applicant agrees to pay a finance charge of one and one-half (1-1/2 %) percent per month or the maximum rate of eighteen (18%) percent. Notwithstanding, it is Applicant's and Savard Labor & Marine, Inc.'s intent not to violate any Usury Statutes. If any finance or interest charged, contracted or received by Savard Labor & Marine, Inc. exceeds the maximum rate permitted by law, the parties agree that it is the result of inadvertence or mistake, and Savard Labor & Marine, Inc. shall credit against principal any amount of excess interest collected or received, and Applicant shall not be bound to pay any excess interest contracted or charged. These payment terms may be superseded by written agreement between both parties via a properly authorized and active MSA.
6. If this account is not paid in full when due, and it is placed in the hands of an attorney for collection, Applicant agrees to pay twenty-five percent additional on principal and interest as attorney's fees, and all court costs.
7. **DISCLAIMER OF WARRANTIES: SAVARD LABOR & MARINE, INC. DISCLAIMS ALL WARRANTIES EITHER EXPRESSED OR IMPLIED INCLUDING THE WARRANTY OF MERCHANTABILITY AND FITNESS FOR PURPOSE.**
8. Venue: For all transactions, venue lies in East Baton Rouge Parish, Louisiana unless agree otherwise by both parties in an executed and active MSA.
9. State Laws: The laws of the State of Louisiana shall control the construction of any transaction between Savard Labor & Marine, Inc. and Applicant unless agreed otherwise by both parties in an executed and active MSA.
10. Security Interest: Applicant grants to Savard Labor & Marine, Inc. a purchase money security interest in all contract labor services sold by Savard Labor & Marine, Inc. to Applicant. Applicant authorizes Savard Labor & Marine, Inc. on behalf of Applicant, to execute and file a financing statement with the Secretary of State of any state or any other Governmental Agency to evidence the security interest.
11. **NOTICE TO APPLICANT: DO NOT SIGN THIS AGREEMENT UNTIL YOU HAVE READ IT. YOU ARE ENTITLED TO A COPY OF THE SIGNED AGREEMENT.**
12. **PAYMENT TERMS:** Purchases of all contract labor services, other than for cash, are subject to credit approval. Arrangements for open account terms as to any order must be made prior to the acceptance of such order by Savard Labor & Marine, Inc. Should credit terms be disapproved by Savard Labor & Marine, Inc., all contract labor services must be paid for in full prior to the performance of labor services. Payments on open account are due 30 days Net from invoice date. **NO RETAINAGE WILL BE ALLOWED.** These conditions will prevail in all cases unless otherwise expressly agreed to in writing by Savard Labor & Marine, Inc. Failure to pay within the time specified herein, or if another time is specified, then after such a time, shall allow Savard Labor & Marine, Inc. to charge Buyer interest at the Annual Percentage Rate of 18% on unpaid open accounts and/or Purchase Orders from the due date thereof, together with all costs of collection, as outlined in customer's application for credit. The foregoing rights are without prejudice to any other lawful remedy of Savard Labor & Marine, Inc.

Company Name: \_\_\_\_\_

Applicant Print Name: \_\_\_\_\_

Applicant Signature: \_\_\_\_\_